

Conclusion

Data Privacy Impact Assessment (DPIA)

A Pre-DPIA assesses if the planned processing of personal data poses a high risk to the data subject. Depending on the jurisdiction, the size and nature of the project, and the type of data to be processed, it can help determine whether a full DPIA may then be necessary.

A full Data Privacy Impact Assessment (DPIA) is designed to assess the privacy risks. Where required by local laws or regulations, a DPIA needs to be completed when beginning a new project, introducing a new, or significantly modifying an existing application, product, or service with a high impact on personal data.

Records of Processing Activities (ROPA)

The processing of personal data must be documented in the Records of Processing Activities (ROPA). It details what type of personal data is being processed, where and why it is held, and who has access to it. Reach out to your local Information Governance and Privacy team or Local Compliance team for more information.

Risks of AI

The use of AI comes with some risks that need to be mitigated. These include:

- Bias and discrimination: AI can only make decisions on the data it has access to and not on the complete picture.
- Lack of transparency: it could be hard to explain how decisions are reached, especially when there is no human intervention in decision-making.
- Information Security: there is the potential for large systems to be hacked, accessing and exposing large volumes of personal data.

Zurich works responsibly to its set of Responsible AI principles such as Safety, Transparency, Accountability, and Reliability.

Risk management framework

As well as working to the Responsible AI principles, our use of AI is governed by our risk management framework, including Data Privacy and Information Security policies, as well as our AIAF guidance. This guidance incorporates industry best practices for assessing AI systems in terms of accuracy, explainability and fairness, among other factors, throughout their lifecycle.

For more information, reach out to your local expert on AI Governance or the Local Compliance team.

Who to contact

Contact your local expert on AI Governance or Local Compliance team for any AI queries.

